



Republic of the Philippines
CASIGURAN WATER DISTRICT
 L. Hapal St. Central Casiguran Sorsogon
 CP#09172095367/09513755302/Email:casiguranwd1988@gmail.com

Detailed Statement of Financial Position
As at December 31, 2023
(in absolute amounts)

	2023	2022	Increase/ Decrease
ASSETS			
Current Assets			
Cash and Cash Equivalents	4,816,289	4,463,632	7.90%
Cash on Hand	758,104	119,702	533.33%
Cash-Collecting Officers	706,104	67,702	942.97%
Petty Cash	52,000	52,000	0.00%
Cash in Bank-Local Currency	4,058,185	4,343,930	-6.58%
Cash in Bank-Local Currency, Current Account	2,902,654	2,820,173	2.92%
Cash in Bank-Local Currency, Savings Account	1,155,531	1,523,757	-24.17%
Receivables	9,192,238	8,893,510	3.36%
Loans and Receivable Accounts	7,528,203	7,229,475	4.13%
Accounts Receivable	7,646,057	7,338,600	4.19%
<i>Allowance for Impairment-Accounts Receivable</i>	(117,854)	(109,125)	8.00%
Net Value-Accounts Receivable	7,528,203	7,229,475	4.13%
Inter-Agency Receivables	27,000	27,000	0.00%
Due from Local Government Units	27,000	27,000	0.00%
Net Value-Due from Local Government Units	27,000	27,000	0.00%
Other Receivables	1,637,035	1,637,035	0.00%
Other Receivables	1,637,035	1,637,035	0.00%
Net Value-Other Receivables	1,637,035	1,637,035	0.00%
Inventories	11,314,181	7,441,090	52.05%
Inventory Held for Consumption	6,972,588	5,195,657	34.20%
Office Supplies Inventory	53,034	43,691	
Net Value-Office Supplies Inventory	53,034	43,691	
Accountable Forms, Plates and Stickers Inventory	66,292	42,289	56.76%
Net Value-Accountable Forms, Plates and Stickers Inventory	66,292	42,289	56.76%
Medical, Dental and Laboratory Supplies Inventory	567,352	197,127	187.81%
Net Value-Medical, Dental and Laboratory Supplies Inventory	567,352	197,127	187.81%
Supplies and Materials for Water Systems Operations	5,919,266	-	
Net Value-Supplies and Materials for Water Systems Operations	5,919,266	-	
Other Supplies and Materials Inventory	366,644	213,010	
Net Value-Other Supplies and Materials Inventory	366,644	213,010	
Semi-Expendable Machinery and Equipment	4,297,474	2,231,314	92.60%
Semi-Expendable Office Equipment	379,853	27,275	1292.70%
Net Value-Semi-Expendable Office Equipment	379,853	27,275	1292.70%
Semi-Expendable Information and Communications Technology Equipment	1,102,520	94,185	1070.59%
Net Value-Semi-Expendable Information and Communications Technology Equipment	1,102,520	94,185	1070.59%
Semi-Expendable Kitchen Equipment	8,760	-	
Net Value-Semi-Expendable Kitchen Equipment	8,760	-	
Semi-Expendable Other Machinery and Equipment	2,806,340	2,109,855	33.01%
Net Value-Semi-Expendable Other Machinery and Equipment	2,806,340	2,109,855	33.01%
Semi-Expendable Furniture, Fixtures and Books	44,120	14,120	212.47%
Semi-Expendable Furniture and Fixtures	44,120	14,120	212.47%
Net Value-Semi-Expendable Furniture and Fixtures	44,120	14,120	212.47%
Other Current Assets	264,051	1,435,986	
Advances	(0)	(0)	
Advances for Operating Expenses	(0)	(0)	
Advances for Payroll	-	-	
Prepayments	264,051	1,435,986	
Advances to Contractors/Sub-Contractors	0	1,325,061	
Prepaid Registration	28,234	-	
Prepaid Insurance	235,817	110,924	
Total Current Assets	25,586,759	22,234,218	15.08%
Non-Current Assets			

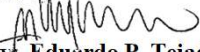
	2023	2022	Increase/ Decrease
Other Investments	1,254,938	1,054,470	19.01%
Sinking Fund	1,254,938	1,054,470	19.01%
Sinking Fund	1,254,938	1,054,470	19.01%
Property, Plant and Equipment	93,104,761	86,766,513	7.30%
Land	2,833,875	2,833,875	0.00%
Land	2,833,875	2,833,875	0.00%
Net Value-Land	2,833,875	2,833,875	0.00%
Infrastructure Assets	77,857,327	64,830,104	20.09%
Water Supply Systems	105,976,478	90,747,939	16.78%
<i>Accumulated Depreciation-Water Supply Systems</i>	(28,119,151)	(25,917,835)	8.49%
Net Value-Water Supply Systems	77,857,327	64,830,104	20.09%
Infrastructure Assets	105,976,478	90,747,939	16.78%
<i>Accumulated Depreciation-Infrastructure Assets</i>	(28,119,151)	(25,917,835)	8.49%
Net Value-Infrastructure Assets	77,857,327	64,830,104	20.09%
Buildings and Other Structures	10,698,486	10,342,042	3.45%
Buildings	10,473,697	10,505,184	-0.30%
<i>Accumulated Depreciation-Buildings</i>	(1,990,002)	(1,704,130)	16.78%
Net Value-Buildings	8,483,694	8,801,054	-3.61%
Other Structures	3,741,334	3,038,870	23.12%
<i>Accumulated Depreciation-Other Structures</i>	(1,526,542)	(1,497,882)	1.91%
Net Value-Other Structures	2,214,792	1,540,988	43.73%
Buildings and Other Structures	14,215,030	13,544,054	4.95%
<i>Accumulated Depreciation-Buildings and Other Structures</i>	(3,516,544)	(3,202,012)	9.82%
Net Value-Buildings and Other Structures	10,698,486	10,342,042	3.45%
Machinery and Equipment	868,274	1,052,323	-17.49%
Office Equipment	757,767	1,057,458	-28.34%
<i>Accumulated Depreciation-Office Equipment</i>	(681,990)	(899,680)	-24.20%
Net Value-Office Equipment	75,777	157,778	-51.97%
Information and Communication Technology Equipment	1,596,452	2,180,796	-26.79%
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,058,565)	(1,494,869)	-29.19%
Net Value-Information and Communication Technology Equipment	537,887	685,927	-21.58%
Other Machinery and Equipment	1,046,810	1,055,148	-0.79%
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(792,199)	(850,358)	-6.84%
Net Value-Other Machinery and Equipment	254,611	204,789	24.33%
Machinery and Equipment	3,401,029	4,331,692	-21.48%
<i>Accumulated Depreciation-Machinery and Equipment</i>	(2,532,755)	(3,279,369)	-22.77%
Net Value-Machinery and Equipment	868,274	1,052,323	-17.49%
Transportation Equipment	207,632	244,509	-15.08%
Motor Vehicles	489,167	489,167	0.00%
<i>Accumulated Depreciation-Motor Vehicles</i>	(281,534)	(244,658)	15.07%
Net Value-Motor Vehicles	207,632	244,509	-15.08%
Transportation Equipment	489,167	489,167	0.00%
<i>Accumulated Depreciation-Transportation Equipment</i>	(281,534)	(244,658)	15.07%
Net Value-Transportation Equipment	207,632	244,509	-15.08%
Furniture, Fixtures and Books	57,156	60,156	-4.99%
Furniture and Fixtures	571,556	601,556	-4.99%
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(514,400)	(541,400)	-4.99%
Net Value-Furniture and Fixtures	57,156	60,156	-4.99%
Furniture, Fixtures and Books	571,556	601,556	-4.99%
<i>Accumulated Depreciation-Furniture, Fixtures and Books</i>	(514,400)	(541,400)	-4.99%
Net Value-Furniture, Fixtures and Books	57,156	60,156	-4.99%
Construction in Progress	582,011	7,392,346	-92.13%
Construction in Progress-Infrastructure Assets	582,011	6,822,549	-91.47%
Construction in Progress-Buildings and Other Structures	0	569,797	-100.00%
Other Property, Plant and Equipment	0	11,157	-100.00%
Other Property, Plant and Equipment	-	69,581	-100.00%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	0	(58,424)	-100.00%
Net Value-Other Property, Plant and Equipment	0	11,157	-100.00%
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	0	(58,424)	-100.00%
Net Value-Other Property, Plant and Equipment	0	11,157	-100.00%
Intangible Assets	158,300	158,300	0.00%
Intangible Assets	158,300	158,300	0.00%
Computer Software	158,300	158,300	0.00%
Net Value-Computer Software	158,300	158,300	0.00%
Other Non-Current Assets	215,633	215,633	0.00%
Other Assets	215,633	215,633	0.00%

	2023	2022	Increase/ Decrease
Other Assets	215,633	215,633	0.00%
Net Value-Other Assets	215,633	215,633	0.00%
Total Non-Current Assets	94,733,632	88,194,916	7.41%
Total Assets	120,320,391	110,429,134	8.96%
LIABILITIES			
Current Liabilities			
Financial Liabilities	6,589,969	6,179,140	6.65%
Payables	3,099,670	2,669,168	16.13%
Accounts Payable	3,099,670	2,669,168	16.13%
Bills/Bonds/Loans Payable	3,490,299.00	3,509,971.58	
Loans Payable-Domestic	3,490,299.00	3,509,971.58	
Inter-Agency Payables	565,049	474,656	19.04%
Inter-Agency Payables	565,049	474,656	19.04%
Due to BIR	246,609	174,370	41.43%
Due to GSIS	271,108	264,722	2.41%
Due to Pag-IBIG	15,553	13,647	13.97%
Due to PhilHealth	23,239	21,917	6.03%
Due to NGAs	0	0	157.14%
Due to Other Government Corporations	(0)	0	
Due to SSS	8,540	-	
Trust Liabilities	388,197	401,957	-3.42%
Trust Liabilities	388,197	401,957	-3.42%
Customers' Deposits Payable	388,197	13,760	2721.20%
Total Current Liabilities	7,543,214	7,055,752	6.91%
Non-Current Liabilities			
Financial Liabilities	48,060,112	40,940,996	17.39%
Bills/Bonds/Loans Payable	48,060,112	40,940,996	17.39%
Loans Payable-Domestic	48,060,112	40,940,996	17.39%
Provisions	7,249,714	-	
Provisions	7,249,714	-	
Leave Benefits Payable	7,249,714	-	
Total Non-Current Liabilities	55,309,826	40,940,996	35.10%
Total Liabilities	62,853,040	47,996,748	30.95%
EQUITY			
Government Equity	12,173,849	12,173,849	0.00%
Government Equity	12,173,849	12,173,849	0.00%
Government Equity	12,173,849	12,173,849	0.00%
Retained Earnings/(Deficit)	45,293,503	50,258,537	-9.88%
Retained Earnings/(Deficit)	45,293,503	50,258,537	-9.88%
Retained Earnings/(Deficit)	45,293,503	50,258,537	-9.88%
Total Equity	57,467,351	62,432,386	-7.95%
Total Liabilities and Equity	120,320,391	110,429,134	8.96%

Prepared by:


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Noted by:


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