



Republic of the Philippines  
**CASIGURAN WATER DISTRICT**  
L. Hapal St. Central Casiguran Sorsogon  
CP#09172095367/09513755302/Email:casiguranwd1988@gmail.com

**Detailed Statement of Financial Position**

**As at June 30, 2023**  
*(in absolute amounts)*

**2023**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>10,050,524</b>
<b>Cash on Hand</b>	<b>161,509</b>
Cash-Collecting Officers	109,509
Petty Cash	52,000
<b>Cash in Bank-Local Currency</b>	<b>9,889,015</b>
Cash in Bank-Local Currency, Current Account	8,313,817
Cash in Bank-Local Currency, Savings Account	1,575,198
<b>Receivables</b>	<b>9,558,350</b>
<b>Loans and Receivable Accounts</b>	<b>7,890,946</b>
Accounts Receivable	8,000,071
Allowance for Impairment-Accounts Receivable	(109,125)
Net Value-Accounts Receivable	7,890,946
<b>Inter-Agency Receivables</b>	<b>27,000</b>
Due from Local Government Units	27,000
Net Value-Due from Local Government Units	27,000
<b>Other Receivables</b>	<b>1,640,404</b>
Due from Officers and Employees	3,369
Net Value-Due from Officers and Employees	3,369
Other Receivables	1,637,035
Net Value-Other Receivables	1,637,035
<b>Inventories</b>	<b>9,078,819</b>
<b>Inventory Held for Consumption</b>	<b>6,203,475</b>
Office Supplies Inventory	63,107
Net Value-Office Supplies Inventory	63,107
Accountable Forms, Plates and Stickers Inventory	100,274
Net Value-Accountable Forms, Plates and Stickers Inventory	100,274
Medical, Dental and Laboratory Supplies Inventory	426,875
Net Value-Medical, Dental and Laboratory Supplies Inventory	426,875
Construction Materials Inventory	5,352,641
Net Value-Construction Materials Inventory	5,352,641
Other Supplies and Materials Inventory	293,825
Net Value-Other Supplies and Materials Inventory	293,825
<b>Semi-Expendable Machinery and Equipment</b>	<b>2,861,224</b>
Semi-Expendable Office Equipment	81,062

	2023
Net Value-Semi-Expendable Office Equipment	81,062
Semi-Expendable Information and Communications Technology Equipment	275,020
Net Value-Semi-Expendable Information and Communications Technology Equipment	275,020
Semi-Expendable Kitchen Equipment	8,760
Net Value-Semi-Expendable Kitchen Equipment	8,760
Semi-Expendable Other Machinery and Equipment	2,496,382
Net Value-Semi-Expendable Other Machinery and Equipment	2,496,382
<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>14,120</b>
Semi-Expendable Furniture and Fixtures	14,120
Net Value-Semi-Expendable Furniture and Fixtures	14,120
<b>Other Current Assets</b>	<b>1,079,462</b>
<b>Advances</b>	<b>310,300</b>
Advances for Operating Expenses	310,300
<b>Prepayments</b>	<b>769,162</b>
Advances to Contractors/Sub-Contractors	627,071
Prepaid Registration	28,234
Prepaid Insurance	113,856
<b>Total Current Assets</b>	<b>29,767,154</b>
<b>Non-Current Assets</b>	
<b>Other Investments</b>	<b>1,174,687</b>
<b>Sinking Fund</b>	<b>1,174,687</b>
Sinking Fund	1,174,687
<b>Property, Plant and Equipment</b>	<b>90,011,483</b>
<b>Land</b>	<b>2,833,875</b>
Land	2,833,875
Net Value-Land	2,833,875
<b>Infrastructure Assets</b>	<b>63,358,655</b>
Water Supply Systems	90,747,939
Accumulated Depreciation-Water Supply Systems	(27,389,284)
Net Value-Water Supply Systems	63,358,655
<b>Infrastructure Assets</b>	<b>90,747,939</b>
Accumulated Depreciation-Infrastructure Assets	(27,389,284)
Net Value-Infrastructure Assets	63,358,655
<b>Buildings and Other Structures</b>	<b>10,114,218</b>
Buildings	10,505,184
Accumulated Depreciation-Buildings	(1,861,236)
Net Value-Buildings	8,643,948
Other Structures	3,038,870
Accumulated Depreciation-Other Structures	(1,568,600)
Net Value-Other Structures	1,470,270
<b>Buildings and Other Structures</b>	<b>13,544,054</b>
Accumulated Depreciation-Buildings and Other Structures	(3,429,836)
Net Value-Buildings and Other Structures	10,114,218
<b>Machinery and Equipment</b>	<b>1,068,218</b>
Office Equipment	1,057,458
Accumulated Depreciation-Office Equipment	(984,802)
Net Value-Office Equipment	72,656

2023

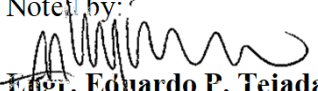
Information and Communication Technology Equipment	2,355,996
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,640,762)
<b>Net Value-Information and Communication Technology Equipment</b>	<b>715,234</b>
Technical and Scientific Equipment	38,291
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	(34,462)
<b>Net Value-Technical and Scientific Equipment</b>	<b>3,829</b>
Other Machinery and Equipment	1,155,148
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(878,649)
<b>Net Value-Other Machinery and Equipment</b>	<b>276,499</b>
<b>Machinery and Equipment</b>	<b>4,606,892</b>
<i>Accumulated Depreciation-Machinery and Equipment</i>	<i>(3,538,674)</i>
<b>Net Value-Machinery and Equipment</b>	<b>1,068,218</b>
<b>Transportation Equipment</b>	<b>226,071</b>
Motor Vehicles	489,167
<i>Accumulated Depreciation-Motor Vehicles</i>	(263,096)
<b>Net Value-Motor Vehicles</b>	<b>226,071</b>
<b>Transportation Equipment</b>	<b>489,167</b>
<i>Accumulated Depreciation-Transportation Equipment</i>	<i>(263,096)</i>
<b>Net Value-Transportation Equipment</b>	<b>226,071</b>
<b>Furniture, Fixtures and Books</b>	<b>60,156</b>
Furniture and Fixtures	601,556
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(541,400)
<b>Net Value-Furniture and Fixtures</b>	<b>60,156</b>
<b>Furniture, Fixtures and Books</b>	<b>601,556</b>
<i>Accumulated Depreciation-Furniture, Fixtures and Books</i>	<i>(541,400)</i>
<b>Net Value-Furniture, Fixtures and Books</b>	<b>60,156</b>
<b>Construction in Progress</b>	<b>12,342,843</b>
Construction in Progress-Infrastructure Assets	11,475,936
Construction in Progress-Buildings and Other Structures	866,907
<b>Other Property, Plant and Equipment</b>	<b>7,448</b>
Other Property, Plant and Equipment	69,581
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(62,133)
<b>Net Value-Other Property, Plant and Equipment</b>	<b>7,448</b>
<b>Other Property, Plant and Equipment</b>	<b>69,581</b>
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	<i>(62,133)</i>
<b>Net Value-Other Property, Plant and Equipment</b>	<b>7,448</b>
<b>Intangible Assets</b>	<b>158,300</b>
<b>Intangible Assets</b>	<b>158,300</b>
Computer Software	158,300
<b>Net Value-Computer Software</b>	<b>158,300</b>
<b>Other Non-Current Assets</b>	<b>215,633</b>
<b>Other Assets</b>	<b>215,633</b>
Other Assets	215,633
<b>Net Value-Other Assets</b>	<b>215,633</b>
<b>Total Non-Current Assets</b>	<b>91,560,103</b>
<b>Total Assets</b>	<b>121,327,258</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	

	2023
<b>Financial Liabilities</b>	<b>3,354,431</b>
<b>Payables</b>	<b>3,354,431</b>
Accounts Payable	3,354,431
<b>Inter-Agency Payables</b>	<b>336,817</b>
<b>Inter-Agency Payables</b>	<b>336,817</b>
Due to BIR	39,496
Due to GSIS	254,716
Due to Pag-IBIG	17,764
Due to PhilHealth	20,850
Due to NGAs	0
Due to Other Government Corporations	0
Due to SSS	3,990
<b>Trust Liabilities</b>	<b>401,957</b>
<b>Trust Liabilities</b>	<b>401,957</b>
Guaranty/Security Deposits Payable	388,197
Customers' Deposits Payable	13,760
<b>Total Current Liabilities</b>	<b>4,093,204</b>
<b>Non-Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>53,211,843</b>
<b>Bills/Bonds/Loans Payable</b>	<b>53,211,843</b>
Loans Payable-Domestic	53,211,843
<b>Total Non-Current Liabilities</b>	<b>53,211,843</b>
<b>Total Liabilities</b>	<b>57,305,047</b>
<b>EQUITY</b>	
<b>Government Equity</b>	<b>12,173,849</b>
<b>Government Equity</b>	<b>12,173,849</b>
Government Equity	12,173,849
<b>Retained Earnings/(Deficit)</b>	<b>51,848,362</b>
<b>Retained Earnings/(Deficit)</b>	<b>51,848,362</b>
Retained Earnings/(Deficit)	51,848,362
<b>Total Equity</b>	<b>64,022,210</b>
<b>Total Liabilities and Equity</b>	<b>121,327,258</b>

Prepared by:

  
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Noted by:

  
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 General Manager